

RECORD OF ORDINANCES

BEAR GRAPHICS 800-325-8094 FORM NO. 30043

Ordinance No. 2021-11

Passed May 13, 2021

ORDINANCE 2021-11

AN ORDINANCE AUTHORIZING THE CITY ADMINISTRATOR TO AMEND A COMMUNITY REINVESTMENT AREA AGREEMENT WITH MCNERNEY DEVELOPMENT LLC, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Northwood has encouraged the development of real property and the acquisition of personal property located in the area designated as Community Reinvestment Area #3; and

WHEREAS, McNerney Development LLC requested, and received, CRA program incentives from the City of Northwood in support of building in McNerney Business Park at 6934/6942 McNerney Road, (hereinafter referred to as the "PROJECT") within the boundaries of Community Reinvestment Area #3; and

WHEREAS, the City of Northwood provided McNerney Development LLC., with CRA program incentives via Ordinance 2019-28 with the incentive program beginning in 2021 for a period of 12 years; and

WHEREAS, the property owner has requested the CRA agreement to be modified to align with the completion of the project and occupancy of the building.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF NORTHWOOD, WOOD COUNTY, OHIO, THAT

SECTION 1. This Council hereby authorizes and directs the City Administrator, on behalf of the City, to amend the Community Reinvestment Area Agreement, as attached hereto as Exhibit 1, to begin in 2022 for a period of 12 years (2022-2033), and to take the necessary and appropriate steps to carry out and implement the terms and conditions of said Community Reinvestment Area Agreement, and the requirements and policies of the Ohio Revised Code.

SECTION 2. It is found and determined that all formal actions of council concerning or relating to the passage of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of this Council and any of its committees, that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of the City of Northwood and the State of Ohio.

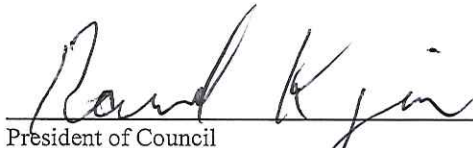
SECTION 3. That this proposed Ordinance should be declared an emergency for the immediate preservation of the public peace, property, health, safety and welfare of the City, and to improve the economic welfare of the people; therefore, this Ordinance shall be in full force and in effect immediately after its passage and approval by the Mayor.

Vote to suspend rules:	For: <u>5</u> Against: <u>0</u>
Vote on emergency clause:	For: <u>5</u> Against: <u>0</u>
Vote on final adoption:	For: <u>5</u> Against: <u>0</u>

Adopted this 13 day of May, 2021 as an emergency measure.

ATTEST:

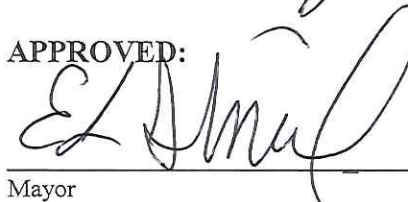

Clerk of Council


President of Council

APPROVED AS TO FORM:


City Attorney

APPROVED:


Mayor