

RECORD OF ORDINANCES

Ordinance No. 2015-37Passed Dec 10, 2015

ORDINANCE 2015 - 37

ORDINANCE AUTHORIZING INCREASING ESTIMATED RESOURCES OF THE CITY OF NORTHWOOD, AND DECLARING AN EMERGENCY

WHEREAS, the Finance Director has determined the need to increase estimated resources;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTHWOOD, OHIO:

Section 1. That the Finance Director is hereby authorized and directed to increase Estimated Resources in Fund 110 General Fund totaling \$125,000 as follows:

110-0200-40201	Municipal Income Taxes (70%)	\$100,000
110-0800-40801	Interest Income	25,000

Section 2. That the Finance Director is hereby authorized and directed to increase Estimated Resources in Fund 222 S.C.M.R Fund totaling \$7,700 as follows:

222-0400-40405	Gasoline Taxes	\$ 1,700
222-0800-40801	Interest Income	6,000

Section 3. That the Finance Director is hereby authorized and directed to increase Estimated Resources in Fund 223 M.V.L.T. Fund totaling \$1,500 as follows:

223-0400-40405	Permissive Taxes	\$ 500
223-0800-40801	Interest Income	1,000

Section 4. That the Finance Director is hereby authorized and directed to increase Estimated Resources in Fund 224 State Highway Fund totaling \$2,000 as follows:

224-0400-40405	Gasoline Taxes	\$ 1,000
223-0800-40801	Interest Income	1,000

Section 5. That the Finance Director is hereby authorized and directed to increase Estimated Resources in Fund 235 Drug Fines Fund as follows:

235-1100-41001	Drug Fines	\$ 500
----------------	------------	--------

Section 6. That the Finance Director is hereby authorized and directed to increase Estimated Resources in Fund 332 T.I.F Payments Fund as follows:

332-0300-40930	T.I.F Annual Payments	\$ 850
----------------	-----------------------	--------

Section 7. That the Finance Director is hereby authorized and directed to increase Estimated Resources in Fund 401 Capital Improvements as follows:

401-0200-40201	Municipal Income Taxes (20%)	\$ 75,000
----------------	------------------------------	-----------

Section 8. That the Finance Director is hereby authorized and directed to increase Estimated Resources in Fund 408 Capital Replacement Fund as follows:

408-0200-40201	Municipal Income Taxes (10%)	\$37,400
----------------	------------------------------	----------

Section 9. That the Finance Director is hereby authorized and directed to increase Estimated Resources in Fund 701 Storm Water Management Fund as follows:

701-0600-40610	Storm Water Fees	\$25,000
----------------	------------------	----------

Section 10. That the Finance Director is hereby authorized and directed to increase Estimated Resources in Fund 705 Northwood Civic Events Fund as follows:

705-1100-41104	Donations – Miscellaneous Revenue	\$2,600
----------------	-----------------------------------	---------

RECORD OF ORDINANCES

Dayton Legal Blank, Inc.

Form No. 30043

Ordinance No. _____

Passed _____, 20____

Section 11. It is found and determined that all formal actions of Council concerning or relating to the passage of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of this Council and any of its committees, that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of the City of Northwood and State of Ohio

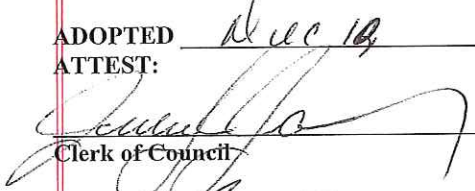
Section 12. The effective date of this ordinance shall be upon signature by the Mayor

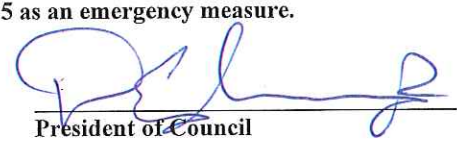
Vote on final adoption:

For: 5 Against: 0


ADOPTED Dec 19, 2015 as an emergency measure.

ATTEST:


Clerk of Council


President of Council

APPROVED AS TO FORM:


Brian J. Ballenger
City Attorney

APPROVED:


Mark A. Stover
Mayor