

Ordinance No. 2014-12 Passed May 5, 2014

ORDINANCE 2016-12

AN ORDINANCE REPEALING ORDINANCE NO. 2005-50 AND ADOPTING A JOB CREATION AND RETENTION GRANT PROGRAM FOR THE CITY OF NORTHWOOD, AND TO DECLARE AN EMERGENCY.

WHEREAS, the Council of the City of Northwood (hereafter "Council") desires to pursue all reasonable and legitimate incentive measures to assist and encourage development in the City of Northwood; and

WHEREAS, Council adopted a Job Creation & Retention Grant (JCRG) via Ordinance 2005-50 on October 13, 2005; and

WHEREAS, the Economic Development Committee of Council has reviewed said program and believes an updated JCRG is beneficial to encourage new investment and economic development opportunities in the City of Northwood.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTHWOOD, WOOD COUNTY, OHIO:

SECTION 1. That the Job Creation & Retention Grant is hereby created and shall be implemented as provided in Exhibit A attached hereto.

SECTION 2. It is found and determined that all formal actions of Council concerning or relating to the passage of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and any of its committees, that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of the City of Northwood and the State of Ohio.

SECTION 3. This ordinance is hereby declared to be an emergency measure because economic development is necessary to secure the financial future of the City of Northwood and therefore, protects the general welfare of our citizens.

Vote to suspend rules: For: _____ Against: _____

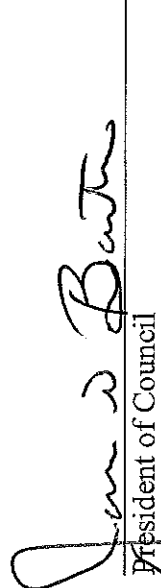
Vote on emergency clause: For: _____ Against: _____

Vote on final adoption: For: 5 Against: 0

ADOPTED _____ As an emergency measure.

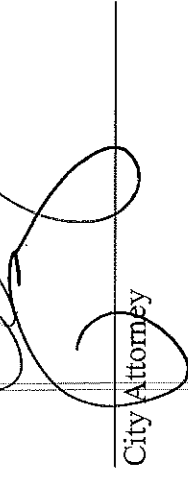
ATTEST:


Clerk of Council


President of Council

APPROVED AS TO FORM:

APPROVED:


City Attorney


Mayor