

# RECORD OF ORDINANCES

BEAR GRAPHICS 800-325-8094 FORM NO. 30043

Ordinance No. 2019-36

Passed December 12, 2019

## ORDINANCE 2019-36

### ORDINANCE AUTHORIZING THE DIRECTOR OF FINANCE TO ENTER INTO A DEPOSITORY AGREEMENT WITH HUNTINGTON NATIONAL BANK FOR PUBLIC DEPOSITORY SERVICES; AND DECLARING AN EMERGENCY.

**WHEREAS**, Huntington National Bank is a public depository providing deposit products in accordance with Ohio Revised Code (ORC) Section 135; and

**WHEREAS**, the City of Northwood desires to deposit active, interim and/or inactive funds with Huntington; and

**WHEREAS**, Huntington plans to participate in the Ohio Pooled Collateral Program, and

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTHWOOD, WOOD COUNTY, OHIO THAT:**

**SECTION 1.** That the Director of Finance is hereby authorized to sign the AGREEMENT FOR DEPOSIT OF PUBLIC FUNDS, attached hereto as Exhibit A.

**SECTION 2.** It is found and determined that all formal actions of council concerning or relating to the passage of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of this Council and any of its committees, that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of the City of Northwood and the State of Ohio.

**SECTION 3.** This ordinance shall take effect as an emergency measure because the depository services will begin on January 1, 2020 and therefore is necessary to protect the health, safety and welfare of our citizens.

Vote to suspend rules:

For: 6 Against: 0

Vote on emergency clause:

For: 6 Against: 0

Vote on final adoption:

For: 6 Against: 0

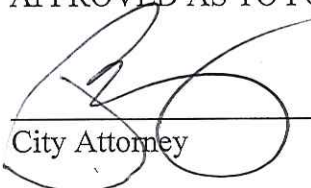
**ADOPTED** this 12 day of December, 2019 as an emergency measure.

ATTEST: \*eff. December 12, 2019

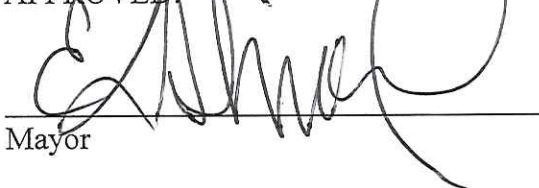
  
Clerk of Council

  
President of Council

APPROVED AS TO FORM:

  
City Attorney

APPROVED:

  
Mayor