

RECORD OF ORDINANCES

BEAR GRAPHICS 800-325-8094 FORM NO. 30043

Ordinance No. Ord 2020-29

Passed September 10, 2020

ORDINANCE 2020-29

AN ORDINANCE AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO A COMMUNITY REINVESTMENT AREA AGREEMENT WITH RISE TOLEDO LLC AND DECLARING AN EMERGENCY.

WHEREAS, the City of Northwood has encouraged the development and revitalization of real property in the area designated as Community Reinvestment Area #3; and

WHEREAS, Rise Toledo LLC is desirous of constructing a new office / co-warehousing facility at 2550 Tracy Road (hereinafter referred to as the "PROJECT") within the boundaries of Community Reinvestment Area #3, provided that the appropriate development incentives are available to support the economic viability of said PROJECT; and

WHEREAS, the Council of the MUNICIPALITY, by Resolution No. 2013-6, adopted on October 24, 2013 designated the area as a "Community Reinvestment Area" pursuant to Chapter 3735 of the Ohio Revised Code, and

WHEREAS, the Director of the Ohio Development Services Agency has determined on December 12, 2013 that the aforementioned area designated in said Resolution No. 2013-6 contains the characteristics set forth in Section 3735.66 of the Ohio Revised Code and confirmed said area as a Community Reinvestment Area under Chapter 3735, and

WHEREAS, the City of Northwood, having the appropriate authority for the stated type of project, is desirous of providing Rise Toledo LLC, with incentives available for the development of the PROJECT in said Community Reinvestment Area under Chapter 3735 of the Ohio Revised Code, and

WHEREAS, Rise Toledo LLC has submitted a Community Reinvestment Area Application to the City and affected school boards pursuant to Chapter 3735.671 of the Ohio Revised Code, a copy of which is attached hereto, and

WHEREAS, Rise Toledo LLC has submitted a Community Reinvestment Area Agreement to the City pursuant to Chapter 3735.671 of the Ohio Revised Code, a copy of which is attached hereto.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF NORTHWOOD, WOOD COUNTY, OHIO, THAT

SECTION 1. This Council hereby authorizes and directs the City Administrator, on behalf of the City, to execute the Community Reinvestment Area Agreement, as attached hereto as Exhibit 1, and to take such steps, and to provide such information and certifications, as are necessary and appropriate to carry out and implement the terms and conditions of said Community Reinvestment Area Agreement, and the requirements and policies of the Ohio Revised Code.

SECTION 2. It is found and determined that all formal actions of council concerning or relating to the passage of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of this Council and any of its committees, that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of the City of Northwood and the State of Ohio.

SECTION 3. That this proposed Ordinance should be declared an emergency for the immediate preservation of the public peace, property, health, safety and welfare of the City, and to improve the economic welfare of the people; therefore, this Ordinance shall be in full force and in effect immediately after its passage and approval by the Mayor.

Vote to suspend rules:

For: 7 Against: 0

Vote on emergency clause:

For: 7 Against: 0

Vote on final adoption:

For: 7 Against: 0

Adopted this 10 day of September, 2020 as an emergency measure.

ATTEST:

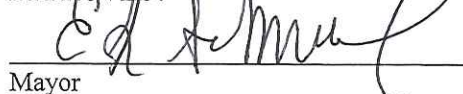

Clerk of Council


President of Council

APPROVED AS TO FORM:


City Attorney

APPROVED:


Mayor