

RECORD OF ORDINANCES

BEAR GRAPHICS 800-325-8094 FORM NO. 30043

Ordinance No. 2020-30

Passed September 10, 2020

ORDINANCE 2020-30

AN ORDINANCE AMENDING ORDINANCE 2013-31 APPROVING A COMMUNITY REINVESTMENT AREA AGREEMENT TO BE REASSIGNED TO FERSA-NKE BEARINGS NORTH AMERICA INC, AND DECLARING AN EMERGENCY.

WHEREAS, the Council of the City of Northwood (the "Council") on December 4, 2013 approved an agreement via Ordinance No. 2013-31 approved AC and Sons LLC and IC-Fluid Power Inc. (the "Property Owner") with incentives available for the development of the project in said Community Reinvestment Area under Chapter 3735 of the Ohio Revised Code; and

WHEREAS, the Property Owner made a request to Council to assign the agreement to a new property owner, FERSA-NKE Bearings North America Inc.; and

WHEREAS, Rossford School District and the Penta Career Center will be provided amended school donation agreements that assign FERSA-NKE Bearings North America as the new property owner; and

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF NORTHWOOD, WOOD COUNTY, OHIO, THAT

SECTION 1. This Council hereby authorizes and directs the City Administrator, on behalf of the City, to execute the amended Community Reinvestment Area Agreement, as attached hereto as Exhibit 1, and prepare amended school donation agreements, and to take such steps, and to provide such information and certifications, as are necessary and appropriate to carry out and implement the terms and conditions of said Community Reinvestment Area Agreement, and the requirements and policies of the Ohio Revised Code.

SECTION 2. It is found and determined that all formal actions of council concerning or relating to the passage of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of this Council and any of its committees, that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of the City of Northwood and the State of Ohio.

SECTION 3. In recognition of the required school donation payment agreement, which is a condition precedent for this ordinance to become effective, the school board has explicitly agreed to not require any obligation on behalf of the city for income tax sharing payments, as may be required from time to time, pursuant to ORC. 5790.82

SECTION 4 That this proposed Ordinance should be declared an emergency for the immediate preservation of the public peace, property, health, safety and welfare of the City, and to improve the economic welfare of the people; therefore, this Ordinance shall be in full force and in effect immediately after its passage and approval by the Mayor.

Vote to suspend rules:
Vote on emergency clause:
Vote on final adoption:

For: 6 Against: 1 abstained
For: 6 Against: 1 abstained
For: 6 Against: 1 abstained

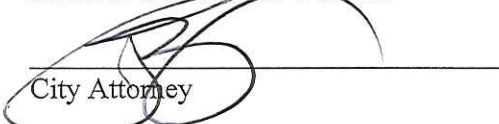
Adopted this 10 day of September, 2020 as an emergency measure.

ATTEST:


Clerk of Council


President of Council

APPROVED AS TO FORM:


City Attorney

APPROVED:


Mayor